



TERM INSURANCE:

Coverage beyond your working years

Nearing retirement and looking for a modest life insurance policy to complement your existing insurance coverage? Term life insurance provides affordable coverage with a guaranteed death benefit. Plus, different term durations allows you to buy the extended coverage you need.

SCENARIO

- Rick has spent 42 years building a successful construction business. At 62, he's ready to retire and recently sold the business, and no longer has the group term coverage he once enjoyed.¹
- He and his wife have a solid estate plan, but he'd like to purchase a small term policy to cover final expenses. Due to his age, Rick is having a hard time finding term insurance that will extend beyond age 80.

SOLUTION

Term insurance policies with multiple durations can offer Rick a \$100,000 of coverage that will last 26 years until he's 88. The term duration precisely matches Rick's need.

¹ Not an actual case. Hypothetical representation for illustrative purposes only.

LEARN MORE



NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED

Policies issued by American General Life Insurance Company (AGL) except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. Products may not be available in all states and product features may vary by state. Please refer to your contract.

This information is general in nature, may be subject to change and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your individual circumstances, consult a professional attorney, tax advisor or accountant.